



TATA RYERSON LIMITED

(100%)

TRL plans 1,500 cr turnover

By OUR CORRESPONDENT

Kolkata, Aug. 9: Tata Ryerson Limited (TRL) will invest over Rs 100 crore in greenfield projects by 2008 to achieve a turnover of Rs 1,500 crore and a production of two million tonnes value added steel processing capacity in two years, announced Tata Ryerson Limited, managing director Sandipan Chakraborty in the city on Wednesday.

TRL, a joint venture promoted by Tata Steel and Ryerson Inc of the US to bring steel service centre solutions

It also has plans to set up a full fledged steel service centre of 0.2 million tonnes

to industrial customers in India will also invest Rs 40-crore to set up a stainless steel processing plant of 0.1 million tonnes capacity at Pune.

Mr Chakraborty also announced the plans to set up 0.2 million tonnes capacity rebar processing facilities at Talaja and Chennai for integrated steel

mills with an investment of Rs 20 crore. Tata Ryerson has already entered into stainless steel business through TRYNOX brand.

It also has plans to set up a full fledged steel service centre of 0.2 million tonnes to cater to Tata Motor's "Ace" producing plant at Pantnagar with an investment of Rs 45 crore, Mr Chakraborty revealed.

Tata Ryerson Limited is aiming at Rs 1,000 crore turnover in the current fiscal against Rs 754 crore earned in 2005.